



NEWS RELEASE

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FOR IMMEDIATE RELEASE

ION NETWORKS AND TRUECOM ENHANCE INFRASTRUCTURE SECURITY POLICIES AT LEADING EUROPEAN BANK; ION SECURE SUITE SAFEGUARDS ANOTHER BANKING INFRASTRUCTURE

PISCATAWAY, N.J.-- May 28, 2002--ION Networks, Inc. [IONN](#), a leading provider of security and management solutions that protect critical IT infrastructure and one of its leading European Channel Partners, TrueCom of the Netherlands, today announced that a leading global financial institution headquartered in Europe has agreed to purchase ION Secure solutions from TrueCom.

Through this agreement, ION Secure solutions will provide secure, remote in-band and out-of-band control of equipment from several leading storage, networking and computer vendors and will also deploy the ION Secure PRIISMS management system to securely administer heterogeneous environments from a central location.

"TrueCom's agreement with this leading European bank demonstrates the strength of our solutions and capabilities, and furthers ION Networks' position as a premier provider of security and management solutions," said Kam Saifi, President and CEO of ION Networks. "Furthermore, this agreement demonstrates our ability to leverage our European partnerships as well as reflecting the satisfaction and confidence that our customers have in our solutions. With premier European partners such as TrueCom, we continue to address the infrastructure security concerns of European financial networks and execute on our stated objectives. To be selected by yet another leading global bank will further solidify ION's value in the field of preventative infrastructure security solutions for financial institutions."

"Infrastructure security is a top banking priority," said Dhieradj Ramanand of TrueCom. "However, the complexity of financial networks frequently contributes to some challenging security decisions. In order to securely manage this leading European bank's comprehensive, multi-vendor network, it was necessary to create a separate `management LAN' for their administrative traffic. This was critical for securely managing the wide range of administrative users that must have access to this network. After extensive evaluation of access, authorization and authentication policies, the bank selected ION Networks and TrueCom to provide an infrastructure security solution incorporating ION Secure devices. We believe that their infrastructure security policies are now among the best in the banking industry."

About ION Networks

ION Networks, Inc. is a leading provider of infrastructure security and management solutions. The ION Secure suite helps customers protect critical infrastructure and maximize operational efficiency while lowering operational costs. ION Networks' customers include AT&T, Bank of America, British Telecom, Citigroup, Entergy, Fortis Bank, Oracle, Qwest, SBC, Sprint and the U.S. Government. Headquartered in Piscataway, New Jersey, the Company has installed tens of thousands of its products worldwide from its sales and operations facilities in the United States, Livingston, Scotland and Antwerp, Belgium, and its distribution channels on four continents.

ION Networks(TM) and ION Secure(TM) are trademarks of ION Networks, Incorporated. All other trademarks and registered trademarks in this document are the properties of their respective owners.

About TrueCom

TrueCom is a consulting partner for cost effective and efficiency improving data and telecommunications networks including internet applications with primary focus on network infrastructure security, datacom-networking and Storage Area Networking.

TrueCom solutions can be found within many large and complex data centers.

Forward-Looking Statement Disclaimer

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, our expectations regarding projected revenue for the 12 months ending December 31, 2002, 2002 and profitability in the second calendar quarter ending June 30, 2003, our progress and success in executing on our business and financial goals, and our belief that we will have sufficient funds for operations for the next 12 months. We typically use words like "anticipates", "believes", "plans", "intends", "expects", "future" and similar expressions to identify forward-looking statements. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. The factors that could cause actual future results to differ materially from the forward-looking statements include the following: fluctuations in customer demand; fluctuations in spending on technology generally and security solutions in particular; general economic conditions (both domestic and abroad); the rapid technological change which characterizes the Company's markets, the risks associated with competition; the risks associated with the expansion of the Company's distribution channels; the risk of new product introductions and customer acceptance of new products; the risks associated with international sales as the Company expands its markets; and the ability of the Company to compete successfully in the future, as well as other risks identified in the Company's Securities and Exchange Commission Filings, including but not limited to those appearing within the Company's Form 10-KSB, filed with the Securities and Exchange Commission on June 29, 2001.