



# NEWS RELEASE

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## FOR IMMEDIATE RELEASE

### **ION NETWORKS NAMES PATRICK E. DELANEY CHIEF FINANCIAL OFFICER**

South Plainfield, N.J. September 23, 2003— ION Networks Inc. (OTC: [IONN.OB](#)), a provider of security and management solutions that protect critical information and infrastructure from internal and external threats, today announced that the Company has appointed Patrick E. Delaney, 50, as its new Chief Financial Officer, effective immediately. Mr. Delaney, who has spent the majority of his career working with early stage and high growth telecommunications services and Internet companies, brings to the company over 25 years of broad financial and operational experience.

From 2000 until recently, Mr. Delaney was the President of Taracon, Inc. a privately owned independent consulting firm that provides management consulting and fund raising services for early and mid-stage technology and financial services companies. Mr. Delaney also served as Chief Financial Officer for two publicly traded telecommunications providers, Pointe Communications Corporation from 1993 to 2000 and Advanced Telecommunications Corporation from 1986 to 1993.

"While ION continues to face many of the same challenges as every other company in our industry, our proud history of serving the telecommunications and systems security industries for over twenty years combined with our innovative approach to solving the problem of system access and audit control will be a large part of the foundation for our future success," said Delaney. "I am pleased to join ION Networks and look forward to working with our loyal customers, strategic partners, shareholders and the company's dedicated employees to solidify our position in the network security arena."

"We are delighted that Pat has decided to join ION as we set our targets for the future," said Norman Corn, CEO of ION. "Pat brings a wealth of experience and financial expertise to ION, along with the operational skills that will greatly contribute to the organization as we seek our rightful position in the marketplace. He adds a new dimension to our management team, putting us in an even better position to successfully compete in our chosen target markets."

"The Board is extremely pleased that Pat has joined Norm and the rest of the ION Team in our continued quest to better serve our customers and shareholders," added Stephen M. Deixler, Chairman of the Board. "We look forward to the leadership they will provide to our Company in both the near and long term."

Mr. Delaney has served other companies in executive capacities including: RealCom Communications, Argo Communications and ACF Industries. He earned a BBA in Accounting and MBA in Finance from Iona College.

ION Networks' new headquarters are located at 120 Corporate Boulevard, Suite A, South Plainfield, New Jersey 07080.

#### **About ION Networks**

ION Networks, Inc. is a provider of security and management solutions that protect critical information and infrastructure from internal and external security threats. The ION Secure suite helps customers protect critical infrastructure and maximize operational efficiency while lowering operational costs. ION Networks' customers include AT&T, Bank of America, British Telecom, Citigroup, Entergy, Fortis Bank, Oracle, Sprint and the U.S. Government. Headquartered in South Plainfield, New Jersey, the Company has installed tens of thousands of its products worldwide. More information can be obtained from [www.ion-networks.com](http://www.ion-networks.com).

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Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. These statements include, but are not limited to, statements regarding the Company's plans to produce positive results for its shareholders. The factors that could cause actual future results to differ materially from the forward-looking statements include the following: fluctuations in customer demand; the difficulty of reducing costs when many are fixed or otherwise not easily reduced even if demand for the Company's products is reduced; fluctuations in spending on technology generally and security solutions in particular; insufficiency of operating capital; general economic conditions (both domestic and abroad); the rapid technological change which characterizes the Company's markets; the risks associated with competition; the risks associated with the expansion of the Company's sales channels; the risk of new product introductions and customer acceptance of new products; the difficulty of attracting investments and strategic opportunities to a company in a competitive industry and in financial distress; and the ability of the Company to compete successfully in the future, as well as other risks identified in the Company's Securities and Exchange Commission Filings, including but not limited to those appearing within the Company's most recent Form 10-KSB and amendments thereto, and form 10-QSB, respectively filed with the Securities and Exchange Commission on May 15, 2003 and September 14, 2003.